

## NEWS

### AVANCI ANNOUNCES NEW PATENT LICENSE AGREEMENTS WITH AUDI AND PORSCHE

#### *Porsche AG and Audi AG Become Licensees of the Avanci Marketplace, Obtaining a License to Essential Patented Technology for Present and Future Connected Cars*

**April 25, 2019**

Today, Avanci announced it has signed patent license agreements with Audi and Porsche. Both companies will use Avanci's open marketplace to obtain licenses to the patented wireless technology of many different patent owners. The licenses granted by Avanci include all 2G, 3G, and 4G essential patents owned by twenty-four different patent owners. In addition, the licenses will include all essential patents owned by other companies that join Avanci in the future.

"Our agreements with Audi and Porsche demonstrate our focus on streamlining patent licensing through the Avanci marketplace," said Kasim Alfalahi, founder and chief executive officer of Avanci. "Ultimately, we're focused on a better way forward, helping ensure continued investments in the Internet of Things, and providing an efficient licensing process while reducing risks and transactional costs for all involved. We are very pleased to have two market leaders such as Audi and Porsche receive the benefits that the Avanci marketplace provides and look forward to adding more patent owners and licensees to the marketplace in the future."

#### **About Avanci**

Avanci has a vision that sharing technology, on a broad scale for the Internet of Things industry, can be simpler. Our connected world is evolving quickly – and we want to help it all happen even faster. Our one-stop solution keeps the success of the ecosystem squarely in sight, bringing convenience and predictability to the technology licensing process. In our marketplace, those with essential patents can share their innovations, and companies creating connected products for the Internet of Things can access the patented wireless technology they need to be successful – in one place, with one agreement and for one fair, flat rate. Founded in 2016, Avanci is headquartered in Dallas. For more information about Avanci, please visit <http://www.avanci.com>.

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